



DASB FINANCE COMMITTEE MINUTES

Monday, September 30th, 2019

3:30 pm

Student Council Chambers

Chair: Halina Liang

Contact: halinaliang200@gmail.com

Call to Order

Halina called the meeting to order at 3:31 pm

Roll Call

	Present	Absent	Excused	Late	Left early
Halina L	X				
Shelly M			X		
Arafa O	X				
Arina S	X				
Faizan M	X				
John N	X				

Approval of Minutes

- June 10th, 2019
- **Arafa moved to approve the minutes from June 10th, 2019**
 - **Seconded by Faizan**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

- Prospective Finance Committee interns introduced themselves to the Finance Committee.

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Overview of Finance Committee Goals and Expectations

This item is to introduce the timeline, duties, and goals of the Finance and Budget committees and outline what is expected of the incoming senators and interns on this committee.

Presenter: Halina Liang

Time: 10 minutes

- Halina presented a document including duties, goals, budget timeline for the DASB Finance Committee.
 - Discussion occurred and Halina clarified what her expectations will be on the interns as well as clarifying the budget timeline and the budget deliberations process.

2. INFORMATION/DISCUSSION/ACTION

Title: Review and Confirm 2020-2021 Budget Goals

This item is to create a list of budget deliberation goals for the 2020-2021 budget. Senators and interns will review the previous goals, recommend changes, and approve the newly updated goals.

Presenter: Halina Liang

Time: 20 minutes

- Halina presented the 2019-2020 budget goals. The Finance Committee discussed the goals for the 2020-2021 budget and what changes they wanted to make.
 - The committee agreed to add “Fund unique programs that fall outside the purview of what should normally be funded by the college” to the 2020-2021 DASB budget goals.

3. DISCUSSION/ACTION

Title: Categorize Operational vs. Non-operational Accounts

This item is to decide which accounts will be categorized as operational and which will not, as this categorization is necessary to move forward with the budget review and proposal process.

Presenter: Halina Liang

Time: 30 minutes

- Halina opened the agenda item by giving a background explanation to the agenda item, she explained she wants the Finance Committee to be more critical to non-operational accounts for future Fund 41 budget requests.
 - The committee decided that Halina will meet with Hyon Chu, Dennis, and Lisa to discuss how to categorize the various accounts in Fund 41.

Burning Issues

No Burning Issues

Announcements/Informational Reports

- Lisa informed the Year End audit process is currently happening.

Adjournment

Halina adjourned the meeting 4:33 pm.